

Press Release

NAAREA strengthens its strategic vision with the arrival of Michel Derdevet, named Executive Vice President in charge of Communications and Public and Institutional Affairs

24 September 2024 – Nanterre – NAAREA, a company developing a fourth-generation molten salt fast neutron nuclear microreactor, announces the appointment of Michel Derdevet to the position of Executive Vice President in charge of Communications and Public and Institutional Affairs, as well as special advisor to the company's senior management.



Michel Derdevet has held strategic roles within the executive branch of the French government, notably serving as principal private secretary to Martin Malvy, as Minister of State for Energy, Government Spokesperson and Minister for the Budget, as well as to Christian Pierret, Minister of State for Industry. He was also Deputy Head of European Affairs at EDF, Director of Communications and Public Affairs at RTE, and Company Secretary and member of the board at Enedis. He is also the president of the think tank Confrontations Europe and the Maison de l'Europe de Paris.

His appointment as Executive Vice President in charge of Communications and Public and Institutional Affairs will allow NAAREA to benefit from his multidimensional expertise, as well as his in-depth knowledge of the European energy system, on which he has published several reports and works. He will play a key role in defining NAAREA's value proposition and expanding its influence in

both the public and private sectors. As special advisor to senior management, Michel Derdevet will contribute to aligning NAAREA's vision with its industrial ambitions. His arrival reaffirms NAAREA's commitment to bringing together senior experts with exceptional career experience and promising young talents, to shape the sustainable, innovative nuclear energy of the future.

About NAAREA:

NAAREA (Nuclear Abundant Affordable Resourceful Energy for All) was founded in 2020 by Jean-Luc Alexandre and Ivan Gavriloff to help meet the objectives of energy sovereignty, decarbonization and improving the energy mix. NAAREA is developing the XAMR®, a nuclear microreactor capable of producing electricity (40 megawatts electric) and high-temperature heat (80 megawatts thermal) by burning long-lived nuclear waste recovered from spent fuel from traditional nuclear power plants. The XAMR® is designed to be industrially mass-produced and installed in close proximity to consumers, namely in the mobility sector, electro-intensive industries and remote areas. NAAREA benefits from the support of the French Alternative Energies and Atomic Energy Commission (CEA) and French National Centre for Scientific Research (CNRS), as well as industry players such as Assystem, Dassault Systèmes, Orano and Jacobs. A carbon-free and non-intermittent energy source planned to be on the market by 2030, the NAAREA XAMR® is opening the way for sustainable and innovative nuclear energy that supports energy independence, increased resilience and the circular economy. NAAREA is a winner of the "Innovative Nuclear Reactors" call for proposals under the France 2030 investment plan and a beneficiary of the French Tech 2030 support programme.

Learn more at: www.naarea.fr

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