

NAAREA announces two appointments to its Executive Committee

NAAREA, a French company designing and developing a nuclear microreactor with a capacity of several dozen megawatts, announces the appointment of David Briggs as Chief Operating Officer and Raffaele Muscetta as Vice President, Engineering and Industrial Operations. They will both become members of the Executive Committee.



After holding high-level positions for over 25 years at major industrial companies such as Pompes Salmson, Alstom, ABB and GE Healthcare, David Briggs will be joining NAAREA to support its industrial and commercial development. He brings extensive experience in the fields of sales, marketing, after-sales operations, distribution, business development and profit and loss management. His in-depth knowledge of industrial processes, understanding of how energy plays a major role in economic development and substantial experience in international business environments will bring significant added value to NAAREA's industrial and economic deployment.



A mechanical engineer by training, Raffaele Muscetta has held management positions in operations, purchasing and supply chain in the fast-moving consumer goods and industrial sectors in companies such as Schlumberger, Suez, ABB and Bombardier. He has lived and worked in around ten different countries. At NAAREA, he will lead Research and Development as well as the Industry and Manufacturing teams, with a constant focus on ensuring coherence with Supply Chain concerns.

Passionate about education, he has been teaching for 20 years in various schools in France, including ESSEC, Skema business school and Devinci Executive Education, where he is the director of the Supply Chain MBA programme.

Commenting on these appointments, Jean-Luc Alexandre, CEO of NAAREA, stated: *"I am delighted to have David Briggs and Raffaele Muscetta join NAAREA's executive management team. Their arrival adds to the momentum generated since the company's creation, and will help us pursue our development and growth plan. I know that I can count on their expertise as we work together to move the company forward."*

NAAREA's XAMR® is a molten salt fast-spectrum nuclear microreactor capable of producing electricity and heat from spent fuel. Thanks to its small size, NAAREA's XAMR® can be mass-produced and installed on site in order to meet the needs of industrial consumers and even the most remote communities.

NAAREA has defined an ambitious development plan organized into three parallel phases, which will be marked by the finalization of a digital twin in 2023, leading the way for the submission of a safety options dossier (DOS) and the commissioning of a prototype by 2028. NAAREA plans to launch series production by 2030.

About NAAREA:

NAAREA is a French company founded in 2020 by Jean-Luc Alexandre and Ivan Gavriloff out of a desire to find a solution to achieve the UN's 17 Sustainable Development Goals. NAAREA is developing a groundbreaking energy solution: the XAMR® (eXtrasmall Advanced Modular Reactor), a molten salt fast neutron microreactor capable of producing electricity and heat from spent fuel containing long-lived radioactive waste. With a capacity of several dozen MW, the XAMR® is designed to be industrially mass-produced and installed in close proximity to consumers, namely in the mobility sector, electro-intensive industries and remote areas. A carbon-free and non-intermittent energy source planned to be on the market by 2030, the NAAREA XAMR® is opening the way for greater sovereignty, increased resilience and a local, circular economy.

Learn more at: www.naarea.fr

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